

These Facts & Figures provide information that will be useful in preparing to submit a pay claim to your employer. They can be used along with the RCN information available at:

www.rcn.org.uk/employment-and-pay/pay-terms-and-conditions-in-the-independent-sector

Information gathered at 03 October 2019 from Labour Research Department Reports¹, Office for National Statistics (ONS)², HM Treasury Forecasts³ and BEIS⁴.

Inflation & Earnings Information		Month	Amount
RPI ² – Retail Prices Index (includes mortgage related inflation)		April	2.6% (year to Mar 2020)
Domestic Fuel Price Increases ⁴ : (12 months Mar 2019 – Mar 2020)	Overall	April	4.5%
	Gas	April	-0.2%
	Electric	April	8.6%
CPI ² & CPIH ² – Consumer Prices Index & CPI Housing (preferred by Govt.; used for most pension adjustments)		April	1.5% & 1.5% (year to Mar 2020)
Median predictions of inflation for 2020 (Based on a range of predictions made up to April 2020 for the period Oct – Dec 2020) ³			
RPI predictions ³ – Retail Prices Index		2020	1.6% increase
CPI predictions ³ – Consumer Prices Index		2020	1.1% increase
Average Earnings ³ – Growth predictions		2020	2.4% increase
Median predictions of inflation for 2021 (Based on a range of predictions made up to April 2020 for the period Oct – Dec 2021) ³			
RPI predictions ³ – Retail Prices Index		2021	2.9% increase
CPI predictions ³ – Consumer Prices Index		2021	1.9% increase
Average Earnings ³ – Growth predictions		2021	2.5% increase

¹ Labour Research Department. Workplace Report and Fact Service. www.lrdpublications.org.uk

² ONS. Inflation and price indices. <https://www.ons.gov.uk/economy/inflationandpriceindices>

³ HM Treasury. Forecasts for the UK Economy. <https://www.gov.uk/government/collections/data-forecasts>

⁴ Department for Business, Energy and Industrial Strategy. <https://www.gov.uk/government/statistical-data-sets/monthly-domestic-energy-price-stastics>